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Skymoon Ventures Closes First Fund at \$100 Million

By VentureWire Staff Reporters
 3/20/2001

PALO ALTO, Calif. -- Skymoon Ventures, a VC firm founded by Mike Farmwald, an entrepreneur and venture partner at Benchmark Capital, closed its \$100-million fund last Thursday. The fund, the firm's first, is comprised mostly of Mr. Farmwald's money, and focuses mainly on semiconductors and telecommunications infrastructure companies. The amount of the fund's investments will vary from company to company. Benchmark Capital has co-invested with Skymoon Ventures in ByteMobile, a platform for wireless Internet services and enhanced content delivery; Cambia, a wireless infrastructure provider; and Matrix Semiconductor, a fabless semiconductor firm. Skymoon's portfolio also includes AON Networks, a developer of a carrier-class IP services platform; Optical Datastreams, a freespace optical IP infrastructure company; SproQit, a developer of client-server platform for wireless devices; and Terabit Ethernet, an optical Ethernet infrastructure firm. Mr. Farmwald has founded six companies to date, five of which were financed in part by Benchmark. Mr. Farmwald co-founded Rambus, a publicly traded developer of scalable chip technologies.

<http://www.skymoonventures.com>

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